GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:199
ANSWERED ON:01.12.2000
INDO-US ECONOMIC RELATIONS
SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of FINANCE be pleased to state:

(a) whether the Government are taking steps to expand Indo-US economic relation;

(b) if so, the steps taken in this regard;

(c) whether any agreement has been signed with U.S.A. for this purpose; and

(d) if so, the details thereof?

Answer

FINANCE MINISTER (SHRI YASHWANT SINHA)

(a) : Yes, Sir.

(b), (c) & (d): The Government of India and the Government of USA agreed to establish a joint forum on economic and financial matters known as the `India-United States Financial and Economic Forum` as an element of a broader economic and commercial dialogue between the two countries. An agreement in this regard was signed on 17th April, 2000 between Finance Ministerof India and the US Secretary of Treasury.The objective of the Forum is to strengthen the financial and economic relationship between India and the United States through regular contact between economic policy makers of each country. The first sub-Cabinet level meeting of the Forum at the level of officials was held in Washington D.C. on 23rd June, 2000 and the first Cabinet level meeting of the Forum was held on 14th September, 2000 in Washington D.C. at Ministerial level.